

ICG Enterprise Trust plc

Sustainable investment labels help investors find products that have a specific sustainability goal. This product does not have a UK sustainable investment label as it does not aim to improve or pursue positive environmental and/or social outcomes.

The Investment Manager's Name	ICG Alternative Investment Limited (the “ Investment Manager ”)
Product Name	ICG Enterprise Trust plc (“ Enterprise Trust ”)
Date of Disclosure	2 December 2024
ISIN Number	GB0003292009
The Investment Manager's Sustainability Approach	<p>The Investment Manager incorporates, where possible, sustainability and ESG considerations throughout its investment process and during the period in which Enterprise Trust is invested.</p> <p>Enterprise Trust makes three types of investments:</p> <ul style="list-style-type: none">• primary funds: commitments to new private equity funds;• secondary investments: acquiring fund interests and commitments from other investors; and• direct investments: investing directly in companies alongside funds managed by ICG and third-party fund managers.

	<p>The sustainability and ESG factors the Investment Manager considers throughout the investment process and during the period in which it is invested depend on the type of investment.</p> <p>For primary funds, as the Investment Manager does not directly influence a manager’s portfolio construction, it seeks to partner with managers who share a similar approach to responsible investing.</p> <p>For secondary investments, the Investment Manager carries out an assessment of both the manager and the investee companies. The Investment Manager assesses the manager’s approach to sustainability and ESG matters, including whether it has its own responsible investing policy and exclusion list. It also considers whether the manager’s approach aligns with ICG’s Responsible Investing Policy. The Investment Manager assesses each underlying investee company, including a review of its industry, sector and the location of its operations, to ensure, to the extent possible, that Enterprise Trust does not invest in the businesses in ICG’s Exclusion List.</p> <p>The Investment Manager has a greater ability to assess sustainability and ESG considerations in its direct investments, as it has clearer visibility of the underlying companies when making an investment decision.</p>
<p>The Investment Manager’s Sustainability Metrics</p>	<p>The Investment Manager will use the following sustainability metrics in order to assess its performance against the sustainability approach described above:</p> <ul style="list-style-type: none"> • the proportion of primary funds and secondary investments for which it has assessed the relevant manager’s approach to sustainability and ESG and, where relevant and appropriate, the proportion of primary funds for which the manager has in place a side letter to reflect consideration of ICG's Exclusion List; • for secondary investments, the proportion of underlying investee companies, measured by both number and value, which have been screened against ICG’s Exclusion List; and

	<ul style="list-style-type: none">• the proportion of direct investments which have passed the negative screen for Excluded Investments and where the Investment Manager has considered the information gathered as a part of the Sustainability Assessment before making its investment decision.
Further Information	<p>The pre-contractual disclosure for this product can be accessed here: https://www.icgam.com/who-we-are/leadership-governance/policies-disclosures/icg-enterprise-trust-fca-sustainability-disclosure-requirements-2024/</p> <p>You can find more information about the product here: https://www.icg-enterprise.co.uk/investors/shareholder-resources/key-information-document-kid/</p>